**6.4.4 - Institution conducts internal and external financial audits regularly**

JUIT conducts internal and external audits on a regular basis to improve its controls and financial

systems.The University has also constituted the Finance Committee to prepare the Budget estimates and annual accounts of the University.

The annual reports and budgets are uploaded on the institute website, which is updated yearly. Finance Committee recommends the appointment of an Internal Auditor; after that Governing Council gives final approval. M/S Ravi Rajan & Co. LLP, Chartered Accountants, 505A, 5th floor, D-4,Rectangle-1, District Centre, Saket, New Delhi-110 017, has been appointed as Internal Auditors.

An independent Chartered Accountant Firm audits the accounts of the University at the end of each financial year. Finance Committee recommends the appointment of statutory Auditors; after that Governing Council gives final approval. M/s Dass Gupta & Associates, Chartered Accountants, B4, Gulmohar Park, New Delhi-110049, is the appointed Statutory Auditor. Statutory Auditor conducts audit as per provision of Income Tax u/s 10 (23C) (vi) of the Income Tax Act. The Statutory Auditor examines the balance sheet and the income and expenditure accounts for every financial year.