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Infosys Ltd.– Company Profile

Infosys Limited is an Indian multinational information technology company that provides business consulting, information technology and outsourcing services. The company was founded in Pune and is headquartered in Bangalore. Infosys is the second-largest Indian IT company after Tata Consultancy Services by 2020 revenue figures and the 602nd largest public company in the world according to Forbes Global 2000 ranking.

On 24 August 2021, Infosys became the fourth Indian company to cross \$100 billion in market capitalization. An initial public offering (IPO) was floated in February 1993 with an offer price of ₹95 (equivalent to ₹580 or US\$7.30 in 2020) per share against a book value of ₹20 (equivalent to ₹120 or US\$1.50 in 2020) per share. The IPO was undersubscribed but it was "bailed out" by US investment bank Morgan Stanley, which picked up a 13% equity stake at the offer price.[12] Its shares were listed in June 1993 with trading opening at ₹145 (equivalent to ₹890 or US\$11 in 2020) per share.

Infosys shares were listed on the Nasdaq stock exchange in 1999 as American depositary receipts. It became the first Indian company to be listed on Nasdaq. The share price surged to ₹8,100 (equivalent to ₹30,000 or US\$370 in 2020) by 1999 making it the costliest share on the market at the time. At that time, Infosys was among the 20 biggest companies by market capitalization on the Nasdaq. The ADR listing was shifted from Nasdaq to NYSE Euronext to give European investors better access to the company's shares.